

HEDGE FUND INVESTMENT FORM

INVESTMENT PROCESS

STEP 1

- Please refer to the **Minimum Disclosure Document** in respect of your selected Portfolios before completing this investment form.
- Please read the **RCIS Hedge Fund Information Document** for Terms & Conditions, Investment and Redemption cut-off times as well as specific disclosures relating to your investment.
- Please ensure that you have read the relevant **Hedge Fund Disclosure Document** pertaining to fees, investment objectives, risk profile and income distribution dates for your chosen portfolio(s).



STEP 2

- Please complete all relevant sections within this investment form.
- Complete all necessary Annexures:
 - Annexure A - AML & FICA Checklist (Compulsory)
 - Annexure B - Additional FICA Information (Compulsory)
 - Annexure C - FATCA & CRS Form (Compulsory)
 - Annexure D - Dividends Tax Declaration (Exemption)
 - Annexure E - Dividends Tax Declaration (Reduced Rate)



STEP 3

- Your investment form together with all required supporting documentation set out in **Annexure A** must be submitted to RCIS for verification **before** we can accept your investment.
- Please send the completed investment form along with the relevant FICA to: clientservices@realfin.co.za
- Once we have verified your identity as required in terms of the Financial Intelligence Centre Act, No.38 of 2001 ("FICA"), we will provide you with our bank details and an investor transaction number which you **must use** as your payment reference.
- The verification process is not instantaneous so please ensure that your investment form together with all required supporting documentation is submitted to RCIS to avoid delay of investment.



CONTACT DETAILS

Management Company - RCIS

Tel: +27 21 701 3777

Email: clientservices@realfin.co.za

Website: www.realfin.co.za

Physical Address:

1st Floor, Silverberg Terrace, Steenberg Office Park, Silverwood Close, Tokai, Cape Town, 7945

Complaints:

Should you have any complaints, please send an email to complaints@realfin.co.za.

Trustees:

FirstRand Bank Limited (acting through its RMB Custody and Trustee Services Division) is the appointed Trustee and can be contacted on 087 736 1732.

SECTION 1 | INVESTOR DETAILS

1.1.1 | NATURAL PERSONS

Title: Surname: Full Name(s):

Gender: Male Female ID or Passport Number (Foreign National):

Place of Birth: Date of Birth (DD/MM/YYYY):

Physical Address:

Code:

Postal Address: Code:

Telephone (Home or Mobile) : Email Address:

Marital Status: Single Married (ICOP) Married (OCOP)

Investor's Communication Choice: Email Post

1.1.2 | LEGAL ENTITY

TYPE OF ENTITY:

Close Corporation SA Company Foreign Company

Trust Partnership Listed Company

Unlisted Company Retirement Fund Other

Registered Name: Trading Name:

Registration Number: Income Tax Reference Number:

Country of Residence for Tax Purposes: VAT Registration Number:

Do you have a U.S Income Tax Number/Tax Residence/Nationality? Yes No

Business Address:

Code:

Business Postal Address: Code:

Telephone (Work or Mobile) : Email Address:

Investor's Communication Choice: Email Post

NOTE: Please fill in Section 1.3

1.2 | INDIVIDUALS - ACTING ON BEHALF OF THE INVESTOR IN SUBSECTION 1.1.1 & 1.1.2*

Full Name(s):	<input type="text"/>	Capacity:	<input type="text"/>
Full Name(s):	<input type="text"/>	Capacity:	<input type="text"/>
Full Name(s):	<input type="text"/>	Capacity:	<input type="text"/>
Full Name(s):	<input type="text"/>	Capacity:	<input type="text"/>

NOTE: Please fill out an "Annexure B" for each person acting on behalf of the investor.

* This is for Parents/Guardians/Persons with Power of Attorney

** Please note that the Parent's/Guardian's income tax reference number should only be provided if the source of funds is linked to the Parent/Guardian. If not, the minor's income tax reference number should be provided.

1.3 | DIRECTORS, BENEFICIARIES, SHAREHOLDERS OR MEMBERS

Full Name(s):		Capacity:	
Full Name(s):		Capacity:	
Full Name(s):		Capacity:	
Full Name(s):		Capacity:	
Full Name(s):		Capacity:	
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Full Name(s):		Capacity:	
Full Name(s):		Capacity:	

NOTE: Please fill out an "Annexure B" for each person mentioned above.

1.4 | DETAILS OF CONTACT PERSON*

* ONLY to be completed if the details are different from those provided in Section 1.1 and 1.2

Surname: Full Name(s): Capacity:

Gender: Male Female ID or Passport Number (Foreign National):

Telephone (Home or Mobile) : Email Address:

SECTION 2 | INVESTOR BANKING DETAILS (Account to be used for distribution and redemption payments)

* Please be aware that it is the investor's responsibility to keep RCIS informed of any changes to your bank account details.

Account Holder Name:

Name of Bank: Account Number:

Branch Name: Branch Code:

Account Type: Current Cheque Savings Transmission

- Please supply proof of bank account details (on a bank letterhead and not older than 3 months).
- All payments are made electronically to the bank accounts of the registered investor only.
- The account holder must have a South African bank account.
- No payments will be made to credit card or market-linked accounts.
- No Third Party bank accounts are permitted.

SECTION 3 | INVESTOR PAYMENT DETAILS

Please specify your source of funds:

Salary Investment Proceeds Sale of Assets
 Inheritance Company Profit Transfer from FSP
 Member's Contribution Other Specify:

RCIS reserves the right to request documentary proof (e.g. income statement, bank statement). Please note that the electronic internet transfers may take up to two business days to reflect in our bank account.

SECTION 4 | INVESTMENT OPTIONS

Please make sure that you have read and understood the **RCIS Hedge Fund Information Document** as well as the relevant **Hedge Fund Disclosure Document** and **Minimum Disclosure Document** for the desired portfolio(s), before completing the below. Kindly note that debit orders are not available for these portfolio(s).

PORTFOLIO NAME	FEE CLASS	INVESTMENT AMOUNT	DATE	DISTRIBUTIONS	
				RE-INVESTED	PAID OUT

A schedule of fees, charges and maximum commissions is available on request from RCIS.

*** If you have elected to invest into a Qualified Investor Hedge Fund, please complete Section 5 below.**

SECTION 5 | QUALIFIED INVESTOR DECLARATION (If Applicable)

A Qualified Investor, as defined by Board Notice 52 of 2015 is: any person who invests a minimum investment amount of R1 million per hedge fund and who:

- has demonstrable knowledge and experience in financial and business matters which would enable the investor to assess the merits and risks of a hedge fund; or
- has appointed a Financial Services Provider (FSP) who has demonstrable knowledge and experience to advise the investor regarding the merits and risks of a hedge fund investment.

Please tick the appropriate boxes below:

- I confirm that the minimum investment amount will be R1 million or above per Qualified Hedge Fund Portfolio set out in **Section 4**
- I confirm that I have the required knowledge and experience in financial and business matters to choose this investment. I further confirm that I have read and understood the nature of a Qualified Investor Hedge Fund, including the **Hedge Fund Risk Disclosures** set out in **Section 5** of the **RCIS Hedge Fund Information Document**; or
- I hereby confirm that my knowledge is limited and that my financial advisor has been appointed to provide me with the necessary advice in relation to this investment. My financial advisor has explained this investment to me and I confirm that I understand the nature of a Qualified Investor Hedge Fund, including the **Hedge Fund Risk Disclosures** set out in **Section 5** of the **RCIS Hedge Fund Information Document**.

SECTION 6 | FINANCIAL ADVISOR DETAILS (If Applicable)

Full Name and Surname of Financial Advisor:

Name of Financial Services Provider (FSP):

FSP License Number: Financial Advisor Code:

Licence Category: Category I Category II Category IIA

VAT vendor Status: Registered Not Registered VAT Number:

6.1 | FINANCIAL ADVISOR SECTION

6.1.1 FAIS DECLARATION

I, the appointed Financial Advisor for this investment application declare that:

- I am licensed to render services in respect of this product.
- I have made the disclosures required in terms of the Collective Investment Schemes Control Act and Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor.
- I have explained all fees that relate to this investment to the investor and I understand and accept that the investor may withdraw his/her authority for payment to me in writing and inform the manager.
- I have fully explained the meaning and implications of replacement (if applicable) to the investor and that I am fully aware of the possible detrimental consequences of replacement.
- My personal information may be used by the manager in the normal course of business to provide the products and services and the manager may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. The manager will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

6.1.2 FICA DECLARATION PRIMARY ACCOUNTABLE INSTITUTION (Exemption 4)

Yes No

If **Yes to the above**, I undertake full responsibility for the "Know Your Client" and "Anti-Terrorist Financing" identification procedures and retain all FICA documentation on file.

1. I have established and verified the identity of the investor (and persons acting on behalf of the investor) in accordance with the Financial Intelligence Centre Act 38 of 2001 "FICA" and the regulations thereto, and I will keep records of such identification and verification according to the provisions of FICA.
2. I confirm that I have internal rules and procedures in compliance with the requirements of FICA regarding the establishing and verification of client's identity and establish and verify the identity of all new clients. I further confirm that I will keep record of the verification documents as required in terms of the said Act and will make available copies of these documents and details of the verification procedures followed on request to any party entitled thereto in terms of The Act.
3. I understand that I am the primary accountable institution under The Act.

Please ensure that the client's FICA documents are submitted together with this application as per **Annexure A**.

Authorised Signature: Date (DD/MM/YYYY):
 Capacity: Place of Signature:

6.2 | FINANCIAL ADVISOR SECTION

(This section is only applicable if the FSP above holds a 'Category II' Licence with the FSCA and is therefore an approved discretionary FSP)

Please tick the appropriate boxes:

- I confirm that I have entered into a mandate with the above approved discretionary FSP.
- I confirm that I have not entered into a mandate with the above approved discretionary FSP.
- I agree and understand that, in terms of the mandate, the FSP may give RCIS investment instructions directly, and I authorise RCIS to accept all instructions, including electronic transactions, submitted by the FSP on my behalf.

6.3 | CONFIRMATION OF FINANCIAL ADVISOR FEES

I hereby confirm that the financial advisor whose details are recorded above is my appointed Financial Advisor, and I agree to the payment of the following fees:

PORTFOLIO	INITIAL ADVICE FEE (%)	ONGOING ADVICE FEE (%)

Initial Advice Fee (%) Applied to each contribution received, exclusive of VAT.

Ongoing Advice Fee (%) Per annum of the market value of the portfolio, charged by means of unit reduction and paid to the Financial Advisor monthly in arrears, exclusive of VAT.

SECTION 7 | INVESTOR DECLARATION

I/We understand and have read all the pages of this investment form and agree to the **Terms and Conditions** set out in **Section 6** of the **RCIS Hedge Fund Information Document**. I/We understand that this investment application form, read together with the Deed and Supplemental Deed of the relevant portfolio(s), constitutes the entire agreement between myself/ourselves and RCIS.

I/We understand and/or confirm that:

- The information which I/we have provided is true and correct, and that if this investment form is signed in a representative capacity, I/we have the necessary authority to do so and that this transaction is within my/our powers.
- I/We understand that I/we are responsible for ensuring that RCIS always has up to date information and should any information provided herein to RCIS change I/we undertake to immediately notify RCIS of such changed information.
- I/We am/are acting for my/our own account and that I/we have made my/our decision(s) to enter into the investment and as to whether the investment is appropriate for me/us independently, based upon my/our own judgement, and upon advice from such advisers as I/we may deem necessary.
- I understand that the manager will accept instructions from my FSP only if duly appointed and authorised in writing by me. The manager will not be held liable for any losses that may result from unauthorised instructions given to the manager by my FSP.
- I hereby authorise the manager to furnish written reports to my duly appointed FSP, if applicable.
- If I have appointed an FSP, I authorise the payment of the negotiated fees to be paid to my FSP from my portfolios as per the latest Investment Options in Section 4. This authority to pay fees may be withdrawn by written notice to the manager.
- If the ongoing advisor fees are insufficient to pay the Financial Advisor (FSP) from one portfolio, the manager will sell units proportionately from the portfolios and pay the amounts to the advisor monthly.
- I/We declare that I am/we are not relying on any communication received from RCIS, whether written, oral or implied as investment advice or as a recommendation to enter into the investment.
- I/We understand that information and explanations relating to the terms of an investment shall not be considered investment advice or a recommendation to enter into the investment. I/we acknowledge that RCIS is not authorised to provide investment advice to me/us.
- RCIS will only be able to process investments once all relevant FICA documentation has been received and funds have been received into our bank account and proof of deposit provided to us. Any delay in providing FICA documentation or depositing funds and providing proof thereof may lead to a delay in processing an investment and I/we acknowledge that we shall have no recourse against RCIS for any loss which I/we may suffer in this regard.
- RCIS will not proceed with any transaction if there is any doubt as to the validity of any signatures/information or if it deems the application to be incomplete in any way and RCIS cannot be held liable, and the investor hereby waives any claim, for any resultant losses as a result thereof.
- SARS requires RCIS to withhold and pay over dividend tax on an investor's behalf where applicable. RCIS will deduct this tax before it pays any dividends or re-invests these into your investment account. Unless RCIS receives information from you indicating otherwise, accounts held by South African trusts, companies and partnerships will attract the Dividend Withholding Tax "DWT" at the stipulated rate, which is currently 20% (such rate subject to change).
- I/We will notify RCIS immediately if my/our tax residency or FATCA, CRS or equivalent classification changes from that certified in Annexure C in the future.
- RCIS will not be responsible for any failure, malfunction or delay of any networks, electronic or mechanical device or any other form of communication used in the submission, acceptance and processing of applications and/or transactions. RCIS will not be liable to make good or compensate any investor or third party for any damages, losses, claims or expenses resulting therefrom.
- I/We acknowledge the inherent risk associated with the selected Hedge Fund(s) and that there are no performance guarantees. I/we have received, read and understand the following sections: **Hedge Fund Disclosure Risk** (as outlined in **Section 5**); the **Terms of Conditions** (as outlined in **Section 6**) the **Mandatory Disclosures** (as outlined in **Section 7**) and the **Data Protection Notice and Consent** (as outlined in **Section 8**) of the **RCIS Hedge Fund Information Document**, and the **Minimum Disclosure Document** in respect of the Portfolios which I/we have selected.
- I/We have read, understand and acknowledge the requirements and responsibilities in agreeing to the **Investor Discretionary Mandate Declaration** (as outlined in **Section 6.2**).
- I/We consent to receiving the **Minimum Disclosure Document** via email by request from clientservices@realfin.co.za
- I/We consent to RCIS utilising electronic balloting in accordance with the Deed.
- I/We hereby indemnify and hold RCIS harmless against any loss which RCIS may suffer as a result of any of the above representations proving to be untrue and I/we hereby undertake to pay to RCIS, forthwith on demand, any amount which RCIS may claim in terms of this indemnity.

Authorised Signature:

Date (DD/MM/YYYY):

Name and Surname:

Place of Signature: