

ANNEXURE D

DIVIDENDS TAX DECLARATION (EXEMPTIONS)

DECLARATION AND UNDERTAKING TO BE MADE BY THE BENEFICIAL OWNER OF A DIVIDEND

IMPORTANT INFORMATION

Dividends withholding tax is a 20% tax (subject to change) charged to unitholders when a dividend is paid. Dividends tax is withheld by either the company paying the dividend or the withholding agent (such as RealFin Collective Investment Schemes (RF) Proprietary Limited ("RCIS")) who pays this over to SARS on your behalf. It applies to all dividends paid by South African resident companies as well as non-resident companies listed on the Johannesburg Stock Exchange (JSE). Non-residents may qualify for a reduced rate of tax depending on their country of residence and their circumstances, or they may be exempt.

Please send the completed form to clientservices@realfin.co.za.

NOTES ON COMPLETION OF THIS FORM

This form is to be completed by the beneficial owner (of dividends, including dividends in specie) in order for the exemptions from dividends tax referred to in section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No. 58 of 1962) (the "Act") to apply. In order to qualify for exemption this declaration and written undertaking should be submitted to RCIS within the period required (provided it is before payment of an affected dividend) – failure to do so will result in the full dividends withholding tax rate currently at 20% being withheld/payable. South African residents are exempt from dividends tax on distributions made by Real Estate Investment Trusts (REITs). To qualify for this exemption "Par (w)" should be marked under "Part C: Exemption" of this form. Non-South African residents claiming a reduced rate should complete Annexure E (the DTD (RR) form). Please note that non-South African residents can also apply for dividends tax exemption on dividends declared by a foreign company listed on the JSE. To qualify for this exemption, "Par (j)" should be marked under "Part C: Exemption" of this form.

PART A: WITHHOLDING AGENT

All Collective Investments are managed by RealFin Collective Investment Schemes (RF) Proprietary Limited. A complete list of Collective Investments and their Dividends Tax reference numbers is available on request.

PART B: BENEFICIAL OWNER

<input type="checkbox"/> Individual	<input type="checkbox"/> Trust (any type)
<input type="checkbox"/> Listed Company	<input type="checkbox"/> RSA Government, provincial administration, municipalities
<input type="checkbox"/> Unlisted Company	<input type="checkbox"/> Retirement fund (pension, provident, benefit, RA, etc.)

Other (if selected please provide a description/explanation of nature of the entity/person):

Full Name(s) and Surname/Registered Name:

Identity/Passport/Registration Number:

South African Income Tax Reference Number:

Country in which Resident for Tax Purposes:

PART C: EXEMPTION

<input type="checkbox"/> Par (a)	– a company, or close corporation, which is resident in South Africa
<input type="checkbox"/> Par (b)	– the Government, provincial government for municipality (of the Republic of South Africa)
<input type="checkbox"/> Par (c)	– a public benefit organisation (approved by SARS in terms of section 30(3) of the Act to be tax-exempt)
<input type="checkbox"/> Par (d)	– a trust contemplated in section 37A of the Act (environmental rehabilitation trusts)
<input type="checkbox"/> Par (e)	– an institution, body or board contemplated in section 10(1)(cA) of the Act
<input type="checkbox"/> Par (f)	– a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
<input type="checkbox"/> Par (g)	– a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL, etc.)
<input type="checkbox"/> Par (h)	– a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000

PART C: EXEMPTION (CONTINUED)

- Par (i) – a small business funding entity as contemplated in section 10(1)(cQ)
- Par (j) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. dividend on a foreign company’s shares listed in South Africa, such as dual-listed shares)
- Par (k) – a portfolio of collective investment schemes in securities
- Par (l) – any person insofar as the dividend constitutes income of that person (i.e. falls into normal tax system)
- Par (m) – any person to the extent that the dividend was subject to STC
- Par (n) – Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) (i.e. only the two, not the other entities mentioned)
- Par (o) – a natural person (or deceased estate or insolvent estate of a natural person) in respect of a dividend paid in respect of a tax free investment as contemplated in section 12T(1)
- Par (w) – Real Estate Investment Trust (REIT) or controlled property company (cash) dividends received or accrued on or before 31 December 2013
- Par (x) – Other (please provide description)
- Par (y) – Double Taxation Agreement
- Par (z) – Other international agreement

INDEMNITY

By signing this declaration and undertaking, I/we confirm that the information provided in this declaration is true and accurate. I/We undertake to inform RCIS promptly should any of the circumstances as disclosed in this declaration change.

The Collective Investments managed by us or any other entities forming part of the RealFin Holdings Proprietary Limited group of companies, any agent, employee or director of these entities are hereby indemnified and held harmless against any damage, loss (including consequential loss), cost or expenses incurred as a result of a non-disclosure of information, incorrect disclosure of information or failure to provide information in time.

DECLARATION

In terms of section 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:

I (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Authorised Signature:
Date (DD/MM/YYYY):

Capacity:
Place of Signature:

UNDERTAKING

In terms of section 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I (full names in print please), the undersigned undertake to forthwith inform RCIS in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Authorised Signature:
Date (DD/MM/YYYY):

Capacity:
Place of Signature: